

TRISHAKTI INDUSTRIES LTD.

(formally known as TRISHAKTI ELECTRONICS & INDUSTRIES LTD.)

CIN NO. L31909WB1985PLC039462
GSTIN No. 19AAACT915081ZH

Godrej Genesis, Salt Lake City, Sector – V,
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November 22, 2023

The Manager Corporate Relationship Department BSE Limited 1st Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400001	The Company Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001
BSE Security Code: 531279	CSE Scrip Code: 10030166

Subject: Intimation of Joint Venture, received a LOI from Indonesian company for Setting up a Seamless Pipe Plant

Respected Sir,

We are writing to inform you that Trishakti Industries Limited intends to form a joint venture with PT Tubular Services Indonesian to set up a seamless pipe plant with estimated project value of approx 600 crore INR. This joint venture is a strategic move to expand our operations and introduce new products into the market.

The seamless pipe plant will cater to the growing demand for high-quality pipes in various industries such as oil and gas, construction, automotive, and infrastructure development. The joint venture will bring together the technical expertise and resources of both companies to establish a state-of-the-art facility that will meet the stringent quality standards and production requirements of the industry.

We believe that this joint venture will create significant value for our shareholders and contribute to the economic growth of the country. It will also strengthen our position in the market and enhance our competitiveness in the global arena.

We assure you that all necessary regulatory approvals and compliances will be obtained prior to the commencement of the project. We will keep the exchange informed about the progress of the joint venture and any material developments that may affect the company and its stakeholders.

We request you to kindly acknowledge receipt of this intimation.

Thanking You,

Yours faithfully,

For Trishakti Industries Limited

Trishakti Industries Ltd.


Director.

Suresh Jhanwar
Managing Director
DIN: 00568879